

Motor Hull Insurance (Casco)

Insurance product information document
AS LHV Kindlustus, registered in Estonian Republic



The information document provides a general overview of the insurance product. The information within this document does not reflect the terms and conditions of insurance contract based on your insurance interest and needs. The terms and conditions of the insurance contract are stated in the terms and conditions of the insurance, offers and policies.

What type of insurance is it?

Casco insurance is the voluntary insurance of a car, other motor vehicle or trailer. The aim of Casco insurance is to offer insurance cover to compensate the damage resulting from the damaging or destruction of vehicle. Casco insurance is also referred to as motor hull insurance.



What is insured?

The insured object is a land vehicle specified in the policy, which is in normal use and is at the same level of completeness as when it was initially sold first-hand. In addition, the insured object may be optional equipment and special equipment.

If the policy includes a notation in this regard, the following can also be considered an insured object:

- ✓ luggage
- ✓ trailer
- ✓ passenger life and health
- ✓ pet
- ✓ extra set of tyres

Insurance cover can be (if stated in the policy):

- ✓ Sudden accident (inc. traffic accident)
- ✓ Vandalism
- ✓ Theft
- ✓ Mechanical failure
- ✓ Roadside assistance
- ✓ Replacement car
- ✓ Leasing value
- ✓ New value
- ✓ Acquisition value
- ✓ Replacement trailer
- ✓ Luggage
- ✓ Passenger accident
- ✓ Travel interruption
- ✓ Rental car insurance
- ✓ Pet insurance



What is not insured?

The insurer shall not insure or indemnify for damage if:

- ✗ the damaged object is not subject to insurance
- ✗ the event is not considered an insured event
- ✗ The event is not unexpected and unforeseen
- ✗ if claim is happened while the possessor was intoxicated
- ✗ the policyholder contributed to the crime or attempted the crime with the vehicle
- ✗ Passengers and / or pets in the vehicle were not properly secured with safety equipment
- ✗ the insured event was caused by another exclusion provided in the insurance contract or insurance conditions



Are there any restrictions on insurance cover?

Restrictions are stated in the policy, terms and conditions and coming from product, for example:

- ! Deductible part will not be compensated
- ! Claim caused deliberately or due to severe negligence
- ! damage caused by inadequate maintenance or repair of the vehicle
- ! damage caused by driving the vehicle outside road traffic, such as swamp, water, ice, etc.
- ! damage caused by using the vehicle in abnormal conditions, such as racing or training
- ! damage caused only to tires or shock absorbers



Where am I insured?

- ✓ The insurance cover is valid in the territory specified in the insurance policy. The most common territory of insurance coverage is Europe except the CIS countries



What are my obligations?

- Pay the insurance premiums according to the terms and amount specified in the policy.
- Carefully read the terms and conditions and the policy.
- Inform LHV of risk circumstances and their changes, such as the main use of the vehicle.
- Operate the vehicle carefully and in compliance with the instructions of the manufacturer, traffic regulations and traffic laws and / or restrictions.
- Notify LHV of the traffic accident immediately and follow the LHV instructions.
- Keep the vehicle and other property damaged in the traffic accident in the condition after the accident until LHV's instructions.

— Notify LHV immediately of any change in vehicle owner or responsible user.



When and how should I pay?

Fee for the insurance premium or its instalments in the amount and terms stated in the policy must be paid based on an invoice by bank transfer or based on an e-invoice standing order agreement. If the contract is deemed to have been concluded upon payment of the payment, the offer shall indicate the time within which the payment must be made.



When the insurance cover starts and ends?

The insurance cover begins, and the insurance contract enters into force on the start date of the insurance period. The insurance cover expires at the end of the insurance period.

The insurance cover may end before the end of the insurance period specified in the insurance contract. For example, LHV may terminate the insurance contract if the insurance premium has not been paid. The insurance contract terminates automatically if the vehicle is deleted from the traffic register.

The automatically renewed contract is extended for the next insurance period unless the policyholder expresses a different intention no later than two working days before the end of the insurance period and does not enter a contract with another insurer.



How can I terminate the insurance contract?

If you have concluded the insurance contract by means of communication, you have the right to withdraw from the contract within 14 days after concluding it. To this end, apply to LHV in a form that can be reproduced in writing to the e-mail address kindlustus@lhv.ee. If you withdraw from the insurance contract, LHV will refund the insurance premium paid to you. If LHV has given you immediate insurance cover, you do not have the right to withdraw.

If you have entered an insurance contract for more than one year, you have the right to withdraw from the contract within 14 days after concluding it. To this end, submit a written application to LHV in a form that can be reproduced. If you withdraw from the insurance contract, LHV will refund the insurance premium paid to you.

By agreement of the parties, the insurance contract may be terminated at any time before the end of the insurance period. To this end, apply to LHV to the e-mail address kindlustus@lhv.ee in a form that can be reproduced in writing, in which the name of the recipient of the paid insurance premium and the current account number are written. If you have not indicated the end date of the insurance contract in the application, LHV will terminate the contract on the next day after delivery of the application.

If the insurance contract is terminated during the insurance period, LHV will return the insurance premium paid to you in the part corresponding to the time when the insurance cover was not valid.

To terminate the agreement, a request must be submitted to LHV.

Usually, the contract can be terminated prematurely only by agreement between the policyholder and LHV. Exceptionally, the contract can be terminated for good reason. For example, if the vehicle was stolen or if the contract under which you used the vehicle expired.